IN THE HIGH COURT OF JUDICATURE AT BOMBAY

IN INSOLVENCY

REPORT NO. 154 OF 2006
IN
INSOLVENCY NO. 10 OF 1966

Re.: Falli Mistry. ... Insolvent.

Ex-parte :

Rupchand Khumchand. ... Petitioning Creditors.

.....

Mr. G.G. Ketkar, 1st Asstt. to Official Assignee.

.....

CORAM : DR. D.Y. CHANDRACHUD,J.

22ND DECEMBER, 2006.

P.C. :

1. The Official Assignee has already declared a pro-rata preferential distribution dividend of Rs.0.99 ps. in a rupee on 23rd February 1996 and Rs.0.01 ps. in a rupee on 1st April 1999. After taking necessary instructions, incharge Official Assignee has stated that he is in a position to declare interest at the rate of Rs.6.00% per annum. No further recoveries are possible in the estate.

2. The total funds lying in the account of the estate of Rs.2,31,437.55 ps. The Assignee has also prayed for an order of annulment under Section 21(1) of the Presidency Towns Insolvency Act, 1909.

3. The report is made absolute in terms of prayer clauses (a) to (d).